

Proxy Global Energy SEK A

Proxy Global Energy is an actively managed AIF fund that invests globally in public equities in the oil and natural gas sector. The fund utilizes both long and short positions but always has a long bias.

The fund utilizes a thematic investment philosophy. The decision-making driver is the Fund Manager's fundamental understanding of the commodity markets. Macro, political and geographical considerations in combination with the price structure of different energy commodities, create various themes that guide the investment decisions. Companies are then analyzed in order to find investment targets for any given theme.

The portfolio is constructed top-down from the commodity perspective, bottom-up from the company perspective. In essence, the Fund Manager creates a virtual oil company that optimizes the production profile and mix as well as the strategic reserves in an optimal way based on the Fund Manager's quantitative and fundamental understanding of the markets.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2018												-8.26	-8.26
2019	14.00												14.00

Performance Figures

Return since inception	4.58 %
Return p.a.	30.8 %
Volatility*	26.1 %
Sharpe	1.2
Max drawdown	-8.26 %

*Based on daily until sufficient monthly data

Risk Figures (EoM)

VaR (1-Day, 95%)	3.53 %
Net Exposure	99 %
Gross Exposure	130 %
Largest Long	7.6 %
Largest Short	-2.3 %

Fund Facts

Portfolio Manager	Hans Berglund	Depository	Skandinaviska Enskilda Banken S.A.
Start date	2018-12-12	Administrator	European Fund Administration S.A.
Liquidity	Monthly	Auditor	Deloitte Audit
Management Fee	0.75 % p.a.	Fund Jurisdiction	Luxembourg
Performance Fee	20 %	Fund Company	ProxyP SICAV-SIF
Hurdle	5 % p.a.	Investment Manager	Proxy P Management AB
Lock-in	None		

Contact

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Past performance is no guarantee of future results. Investments involve varying degrees of risk and there can be no assurance that an investment will be profitable.